

OROTONGROUP

OROTONGROUP LEADERSHIP TRANSITION

11 April 2017

OrotonGroup announced today that Mr Mark Newman, who has served as the Group's Chief Executive Officer (CEO) and Managing Director for the past 4 years, has resigned and as agreed with the Board, he will step down from his role, effective immediately. Mr Ross Lane, a director of the company will be appointed as CEO on an interim basis and Mark has offered his assistance to the company to ensure a smooth transition.

OrotonGroup Chairman, John Schmoll commented "Mark joined the Group in April 2010 initially as Vice President of Ralph Lauren Australia and New Zealand and was appointed CEO and Managing Director in August 2013. On behalf of the Board and the entire OrotonGroup team, I would like to thank him for his loyal service and for leading OrotonGroup as it began its transformational change journey and we wish him all the best in his future endeavours."

Mr Schmoll also announced "Ross Lane has been a director, executive and major shareholder together with his family for many years and therefore has an intimate knowledge of OrotonGroup's business and current initiatives. This knowledge together with Ross's broad retail experience from active participation in the successful growth of a number of other retail businesses means Ross is ideally qualified to lead the company during this important period of transition."

For further information, please contact:

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